

H 3772

CONGRESSIONAL RECORD — HOUSE

May 10, 1984

FINANCIAL DISCLOSURE
STATEMENT

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Wisconsin (Mr. KASTENMEIER) is recognized for 5 minutes.

○ Mr. KASTENMEIER. Mr. Speaker, following a practice I first began in 1963, I am placing in the CONGRESSIONAL RECORD a report on my financial condition. Although the Ethics in Government Act of 1978 and the House Rules require public financial disclosure, the statement I am presenting is more precise in its reporting.

This report covers the calendar year 1983 and also includes the amount of Federal, State of Wisconsin and local real estate taxes paid in 1983:

Statement of financial condition—December 31, 1983

Checking account with the Sergeant at Arms, House of Representatives	\$1,627.74
Cash.....	53.28
Securities (stocks, bonds, etc.)	
WPCF Credit Union (1 share).....	5.24
Residential real estate:	
Arlington house and lot (1983 assessment)	191,800.00
Less mortgage	8,985.30
Equity	182,814.70
Sun Prairie house and lot.....	29,000.00
Improvements (dep'd)	1,519.00
Back lot.....	1,200.00
Sewer and water improvements.....	4,789.00
Total.....	36,508.00
Less mortgage.....	12,684.84
Less unpaid sewer and water assessments	492.00
Total.....	13,176.84
Equity	23,331.16
Household goods and miscellaneous personalty	8,000.00
Miscellaneous assets, deposits, with the U.S. civil service retirement fund through December 31, 1983, available only in accordance with applicable laws and regulations	79,548.52
Additional retirement fund deposit	1,130.00
Cash value	None
Cash surrender value of life insurance:	
On the life of Robert W. Kastenmeier	None
On the life of Dorothy C. Kastenmeier	544.00
Deposit, Donaldson Run.....	400.00
Automobiles:	
1976 Oldsmobile.....	450.00
1978 Mercury.....	1,800.00
Total assets.....	219,026.12
Less personal note WPCF Credit Union	3,267.59
Net worth	215,758.53
Taxes paid in 1983:	
Federal income tax (less 39.16 refund).....	14,669.18
Wisconsin income tax.....	5,656.20
Federal employers tax.....	105.72
Arlington County real estate tax.....	1,898.82

Sun Prairie real estate taxes, including assessments	1,966.64
State sales tax.....	510.00
Total taxes.....	24,806.56

1983 income congressional salary	69,368.61
Gross rent, Sun Prairie house	3,720.00
Honoraria (3).....	4,500.00
Total.....	77,588.61

Separate income of my wife, Dorothy C. Kastenmeier:	
Rental income.....	115.00
Dividend, Fredonia State Bank.....	10.00
Total.....	125.00

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from California (Mr. MATSUI) is recognized for 5 minutes.

[Mr. MATSUI addressed the House. His remarks will appear hereafter in the Extensions of Remarks.]

INTELLIGENCE COMMITTEE
REPORT ON FREEDOM OF INFORMATION ACT

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Kentucky (Mr. MAZZOLI) is recognized for 5 minutes.

○ Mr. MAZZOLI. Mr. Speaker, on May 1, 1984, the Permanent Select Committee on Intelligence reported H.R. 5164, the Central Intelligence Agency Information Act.

In printing the committee report (H. Rept. 98-726, part 1), the Government Printing Office made many typographical errors. Rather than ask that the report be reprinted, at a cost of several thousand dollars, I ask that a list of the errors and the appropriate corrections be inserted in the RECORD at this point.

CORRECTION OF PRINTING ERRORS IN H. REPT. (98-726), PART 1 (CIA INFORMATION ACT)

Page 3, line 33, "file" should be "files".
 Page 6, line 9, "abe" should be "able".
 Page 7, line 31, "committee" should be "committee".
 Page 7, line 39, "Council" should be "Counsel".
 Page 12, line 6, "sources" should be "sources".
 Page 13, line 29, "FAIA" should be "FOIA".
 Page 19, line 31, "title" should be "title".
 Page 21, line 35, "for" should be "of".
 Page 22, line 45, "sale" should be "sole".
 Page 22, line 51, "sale" should be "sole".
 Page 23, line 9, "In" should be "in".
 Page 24, line 28, "concerning" should be "concerning".
 Page 26, line 21, "Committee's" should be "Committee's".
 Page 29, line 2, "Council" should be "Counsel".
 Page 32, line 44, the colon should be a period.
 Page 33, line 7, "provisions" should be "provision".
 Page 33, line 10, between "action" and "to" should be "is subject".
 Page 33, line 46, "submission" should be "submissions".
 Page 34, line 29, "improperly" should be "improperly".

Page 35, line 44, "701(b)(6)" should be "701(f)(6)".

Page 36, line 3, "701(b)(7)" should be "701(f)(7)".

Page 36, line 50, "Subjection" should be "Subsection".

Page 37, line 8, "section" should be "subsection".

Page 38, line 1, "vuluntary" should be "voluntary".

LEGISLATION TO CORRECT INEQUITY IN APPLICATION OF DEDUCTION ALLOWANCE FOR TAX ON SALE OF NEW HOME

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Arizona (Mr. UDALL) is recognized for 5 minutes.

○ Mr. UDALL. Mr. Speaker, today I am introducing a bill to correct an inequity in the application of the deduction allowance for the tax on the sale of a new home.

Present law permits a deduction for State and local general sales taxes, separately stated to the purchaser. Although in theory, there is a distinction between a sales tax imposed upon the purchaser and a privilege or license tax collected by the seller and passed on to the purchaser, as long as the tax is separately stated and paid by the purchaser, it is deductible.

The allowance of a deduction of privilege license taxes has received uneven application in the various districts of the Internal Revenue Service. In most districts, the tax is permitted as a deduction, whether identified as a sales tax or privilege license tax, upon retail sales. Some districts, however, will not permit the deduction of a privilege license tax which is identified to items other than sold through normal retail outlets, such as the tax imposed upon the sale of real estate.

In addition, the Internal Revenue Service has taken the position that when the privilege license tax imposed upon residential real property is measured by a portion of the gross receipts, the tax does not qualify for deduction. As a result of the restrictive definition of general sales tax, special rules have been adopted for food, clothing, medical supplies, and motor vehicles.

The bill I am introducing today adopts a special rule for residential real property that permits the deductibility of the tax which is imposed upon an amount less than the gross receipt of the sale. The bill requires that the tax be separately stated and that it be paid, as so identified, by the purchaser.

CONCERNING THE SUPERFUND EXPANSION AND PROTECTION ACT OF 1984

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Michigan (Mr. DINGELL) is recognized for 5 minutes.

○ Mr. DINGELL. Mr. Speaker, today, along with Congressmen FLORIO,